

General Information Letter: Response to survey on taxation of mining activities.

May 17, 1999

Dear:

This is in response to your letter dated April 23, 1999 in which you request the following:

We are now working on updating this information for the 1999 edition of xxxxxxxxxxxxxxxxxxxxxx, our publication designed to aid in estimating costs for proposed mining projects. Please review the enclosed paragraphs and make any necessary corrections or comments. With that, please send me a copy of the most current Corporate Income Tax form.

According to the Department of Revenue ("Department") regulations, the Department may issue only two types of letter rulings: Private Letter Rulings ("PLR") and General Information Letters ("GIL"). For your convenience, we enclose a copy of 2 Ill.Adm.Code Part 1200 explaining these two types of rulings issued by the Department.

Due to the nature of your inquiry and information presented in your letter, we are required to respond with a GIL. GILs are designed to provide background information on specific topics. GILs, however, are not binding on the Department.

We have reviewed the information concerning the section entitled "Corporate Income Tax" and have no suggestions for changes this year. Pursuant to your request, enclosed please find a copy of our most current Corporate Income Tax forms.

Please be advised that we forwarded your letter to the appropriate divisions within our Legal Department for their comments with respect to the "Property Tax" and "Sales and Use Taxes" sections of your new xxxxxxxxxxxxxxxxxxxxxx edition. Should you need additional information, please do not hesitate to contact us.

Sincerely,

Heidi S. Scott
Associate Counsel - Income Taxation